

## Changes to Currency Account Terms and Conditions - Non-Euro Currency Account

What is changing and how will this affect me?

'Credit Interest' will be a defined term for Currency Accounts.	Credit Interest will mean interest we pay you on credit balances <b>or interest you pay us</b> on credit balances.
Credit Interest rates for Currency Accounts will be determined by us.	A new Credit Interest rate of 0.00% Gross / AER will apply to your account from 1 July 2021.  As a result, regardless of your credit balance, we will not pay you Credit Interest and you will not pay us Credit Interest.
How we will advise future changes to the Credit Interest rate on your Currency Account.	If we change the Credit Interest rate to your benefit we will make the change immediately and advise you on your next statement. If we change the rate to your detriment we will give you 2 months' notice before any change takes effect.
We have reserved the right to limit the number of Currency Accounts that customers may hold.	If in future you would like to open another Currency Account in the same currency as one you already hold, you may not be able to do this. We will advise you at the time of your request whether we are able to do this for you.

### Frequently asked questions

Why are you making these changes?	We want to simplify how we calculate Credit Interest on Currency Accounts and therefore will use a rate that we determine internally rather than deducting a margin from the relevant Interest Reference Rate for your Currency Account.
Who can I talk to about these changes?	If you would like to talk about these changes please contact your Relationship Manager or call us on the number provided at the top of this letter.
How will I find out about future changes to the interest rate on my Currency Account?	From 1 July 2021, the Credit Interest rate that will apply to your account will be determined by us.  If we change the rate to your benefit we will make the change immediately and advise you on your next statement.  If we change the rate to your detriment we will give you 2 months' notice before any change takes effect.
Can I open an additional Currency Account?	Our Currency Account remains on sale to new and existing customers, however we reserve the right to limit customers to one Currency Account per currency so therefore we may not agree to open another Currency Account for you.