

Important - we're reducing our credit interest rates

After careful consideration of market conditions, we are making changes to the credit interest rates we pay on some of our personal deposit accounts.

The changes become effective on 1 June 2021, 15 July 2021 and 1 September 2021. All the products impacted are detailed below with the details of the current rate and the new rate.

Interest Rates with effect from 1 June 2021

| Product | Balance | Current Gross/AER | New Gross/AER |
|------------------------|--------------------|-------------------|---------------|
| Danske Cash ISA | Under £20,000 | 0.01%/0.01% | 0.01%/0.01% |
| | £20,000 to £44,999 | 0.01%/0.01% | 0.01%/0.01% |
| | £45,000 and over | 0.10%/0.10% | 0.01%/0.01% |
| Danske Junior Cash ISA | All balances | 2.00%/2.00% | 0.50%/0.50% |

Interest Rates with effect from 15 July 2021

| Product | Balance | Current Gross/AER | New Gross/AER |
|---------------------------|--------------|-------------------|---------------|
| Danske eSaver | All balances | 0.05%/0.04% | 0.01%/0.01% |
| Junior Savings Account | All balances | 0.75%/0.75% | 0.20%/0.20% |
| Discovery Savings Account | All balances | 0.75%/0.75% | 0.20%/0.20% |

Interest Rates with effect from 1 September 2021

| Product | Balance | Current Gross/AER | New Gross/AER |
|---------------------|--------------|-------------------|---------------|
| Danske Midas Notice | All balances | 0.35%/0.35% | 0.15%/0.15% |

Important information

1. Interest is paid 'gross'. This means that we do not deduct tax from the interest we pay. Depending on your personal circumstances, you may have to pay tax on your interest. There are more details on our website at www.danskebank.co.uk/savingsrates.
2. AER stands for 'Annual Equivalent Rate' and illustrates what the interest rate would be if interest was paid and compounded (paid on the total balance including previous interest) once each year. For Danske eSaver, AER shows what the yearly rate of interest would be, after considering how often interest is added to the account, and assuming one withdrawal is made.
3. Call charges may vary. Please contact your phone company for details. We may record or monitor calls to confirm details of our conversations, and for verification and quality purposes. Lines are open between 8am and 6pm Monday to Friday and between 9am and 5pm on Saturdays and Sundays, except for bank holidays or other holidays in Northern Ireland when the bank is not open for business.