

Coronavirus: Overdraft Support for Personal Current Account Customers

We appreciate that this is a difficult and uncertain time for everyone. We're working hard to support you where we can and have put some temporary measures in place for our overdraft customers.

To further support you, we are extending these temporary measures until the end of October 2020.

What does this mean for me?

To continue supporting you, during the months of August – October 2020 we will only calculate interest on your arranged overdraft, if you use it, on overdraft balances above £500.

The interest rate that will apply to your overdraft balance above £500 during this temporary period is detailed in the table below.

What will happen when the temporary measures end?

From 1 November 2020, the temporary support measures will end and we will start to calculate interest on the full balance of your arranged overdraft. The interest rate that will apply is detailed in the table below.

Arranged overdraft interest rates

The interest rate on our arranged overdrafts is made up of the Bank of England base rate (0.10% as at 19 March 2020 and a percentage above this (the 'margin'). Whilst these rates can change, we will give you two months' notice before we increase the margin.

	Rates Applicable up to and including 31 October 2020		Rates applicable from 1 November 2020
	Overdraft balances up to £500 (Gross/Annualised Rate*)	Overdraft balances over £500 (Gross/Annualised Rate*)	All overdraft balances (Gross/Annualised Rate*)
Accounts currently on sale			
Danske Choice	0.00%/0.00%	14.59%/15.61%	14.59%/15.61%
Danske Cash Reward	0.00%/0.00%	16.59%/17.91%	16.59%/17.91%
Accounts currently not on sale			
Current Account Personal	0.00%/0.00%	14.59%/15.61%	14.59%/15.61%
Current Account Plus ChequeMaster CashMaster			
Danske Choice Plus Danske 24/7	0.00%/0.00%	10.09%/10.57%	10.09%/10.57%
Danske Prestige	0.00%/0.00%	Negotiable, max 9.59%/10.02%	Negotiable, max 9.59%/10.02%
Principal Account	0.00%/0.00%	Negotiable, max 14.59%/15.61%	Negotiable, max 14.59%/15.61%

*The Annualised Rate, formerly called EAR, tells you how much an overdraft would cost you over a year, expressed as a percentage. It includes the interest you'd be charged, (including interest on that interest), but doesn't include any fees or other charges.