

Summary Box			
Account Name	Junior Savings Account		
What is the interest rate?	Balance	Gross/AER	
	All credit balances	0.20%	
	<ul style="list-style-type: none"> Interest is calculated on a daily basis on the cleared credit balance on your account and applied annually at the end of October. 		
Can Danske Bank change the interest rate?	<ul style="list-style-type: none"> Yes, this rate is variable. We can decrease the credit interest rate for any of the reasons set out in Clause 16.2 in the General Terms and Conditions - Personal Banking. We will give you 2 months' notice of any reductions to the credit interest rate. You will be able to end the agreement before the end of the notice period without incurring any extra charges. We may increase the credit interest rate payable on the account immediately. We will advise you of any increase in the credit interest rate on your next statement. 		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial deposit at account opening	Estimated interest earned after 12 months	Estimated balance after 12 months
	£1,000.00	£2.00	£1,002.00
	<p>This estimate is for illustrative purposes only and does not take into account your individual circumstances.</p> <p>The estimate assumes that:</p> <ul style="list-style-type: none"> no further deposits or withdrawals are made; there is no change to the interest rate; and interest is added to the account at the end of the 12 month period. 		
How do I open and manage my account?	<ul style="list-style-type: none"> This account is suitable for children aged 10 years and under. <ul style="list-style-type: none"> If you're aged between 7 and 10 years, you can open an account in your name; If you're an adult, you can open an account in your name for the benefit of a child age 10 and under. You can open your account in branch. A minimum balance of £1 is required to open and maintain the account. There is no maximum limit to the amount of funds you can hold in the account. You can give us instructions by writing to us, telephoning us, visiting one of our branches or by using eBanking (if the account is opened in the name of an adult for the benefit of a child and the adult has registered for this service). Where you have opened the Junior Savings account in your name for the benefit of a child, the Junior Savings Account will remain in your name until you request the account to be transferred into the child's sole name. The Junior Savings Account will automatically change to a Danske Discovery Savings Account at age 11. We will write to you before this happens with further information. The Danske Discovery Savings Account will remain in your name until you request the account to be transferred into the child's sole name or the child turns 18 when the account will automatically transfer into their sole name. The Danske Discovery Savings Account currently pays 0.20% Gross/AER (variable) on all credit balances. 		
Can I withdraw money?	<ul style="list-style-type: none"> Yes. You can withdraw money: <ul style="list-style-type: none"> in branch. Withdrawals of an amount up to the balance in your account can be made at your branch. Withdrawals of up to £1,000 per day (subject to funds available in your account) can be made at any other Danske Bank Branch in Northern Ireland. by electronic transfer using eBanking (if the account is opened in the name of an adult for the benefit of a child and the adult has registered for this service). Limits may apply depending on which method you choose to make the withdrawal. See our payment table for more details. 		
Additional information	<p>Interest is paid 'gross'. This means that we do not deduct tax from the interest we pay. Depending on your personal circumstances, you may have to pay tax on your interest.</p> <p>AER stands for 'Annual Equivalent Rate' and illustrates what the interest rate would be if interest was paid and compounded (paid on the total balance including previous interest) once each year.</p> <p>Rate correct as at 15/07/2021</p>		

The information provided in this summary box includes the key features of the account only and is not intended to be a substitute for reading the terms and conditions that apply to the account