

# We're simplifying our current accounts

To help make things clearer and easier for our customers, we've decided to simplify our personal current accounts with effect from 1 April 2022.

This leaflet explains the changes we're making and how they affect you. These changes do not affect you if you have a Danske Choice Plus, Prestige or Discovery account.

## 1. Customers on these accounts will move to a Danske Choice current account

All of the current accounts listed below will change to a Danske Choice current account:

- ChequeMaster
- CashMaster
- Current Account Plus
- Current Account Personal
- Principal Account
- Danske 24/7

What will change	What won't change
'Danske Choice' will now be the account name on your statement	Your sort code and account number
CashMaster account holders will now be able to apply for a chequebook	Any existing arranged overdraft you have in place
Some arranged overdraft costs (see below for details)	Your Debit Mastercard
Danske 24/7 customers will no longer be charged fees for writing cheques or withdrawing cash at a branch counter (see Section 3 over the page for details)	Any Direct Debits or standing orders already set up on your account

## Arranged overdraft changes when you move to Danske Choice

### If you have a Danske 24/7

Your arranged overdraft interest rate will increase from **21.79%** to **32.74%**.

### If you have a Principal Account

Your arranged overdraft interest rate will not change, however, we'll now charge a set-up fee for any new arranged overdraft of more than £10,000 and you'll no longer be able to negotiate its interest rate if you don't already have one in place.

### If you have a ChequeMaster, CashMaster, Current Account Plus or Current Account Personal

Your arranged overdraft interest rate will not change, however, we'll now charge a set-up fee for any new arranged overdraft of more than £10,000.

The full terms and conditions for Danske Choice are available on our website at [danskebank.co.uk/docs](https://danskebank.co.uk/docs). If you'd like a paper copy please contact your branch.

## 2. *We're removing cash withdrawal and cheque fees*

### If you have a Danske 24/7

You'll no longer pay:

- £1 for each cash withdrawal made at a branch counter
- £1 for each cheque paid out of your account.

### If you have a Danske Choice or Danske Freedom

There's no longer a limit to the number of cheques you can pay out of your account free of charge each calendar month, and you'll no longer pay 70p for each extra cheque paid.

### If you have a Danske Choice, Danske Freedom, Danske Cash Reward or Danske Standard

There's no longer a limit to the number of cash withdrawals you can make at a branch counter free of charge, and you'll no longer pay 70p for each extra cash withdrawal at branch counter.

## 3. *We're making some changes to Danske Freedom*

### If you have a Danske Freedom

- Although you can order foreign currency through eBanking without paying commission, you'll now pay the usual commission if you order it in a branch, or if we buy it from you.
- We'll shortly be introducing an exclusive personal loan rate for Freedom customers, which will replace the 0.5% discount that currently applies.

### What do I need to do if I am impacted by any of the changes above?

If you're happy to accept the changes, then you don't need to take any action. We'd like to reassure you that there'll be no interruption to the operation of your account and you can continue to use it in exactly the same way that you do today.

You can compare our personal current accounts at [danskebank.co.uk/pca](https://danskebank.co.uk/pca). If you're interested in changing to a different account, you can do this online, by calling us on 0800 660 033 or by visiting one of our branches.

We very much hope we can continue to meet your current account needs, however if you'd like to close your account and switch to another provider, we can help you. Please get in touch.



Lines are open between 8am and 8pm Monday to Friday and between 9am and 5pm on Saturdays and Sundays, except for bank holidays or other holidays in Northern Ireland when the bank is not open for business. Call charges may vary. Please contact your phone company for details. We may record or monitor calls to confirm details of our conversations, and for verification and quality purposes.