

Special Terms and Conditions - Personal Savings Accounts (on sale)

Effective Date 13 March 2019

Danske Discovery Savings Account

These Special Terms and Conditions are in addition to the General Terms and Conditions – Personal Accounts. Unless otherwise stated where any Special Terms and Conditions are not consistent with the General Terms and Conditions then the Special Terms and Conditions will apply to the extent of that inconsistency in relation to the relevant Account.

Definitions

In these Special Terms and Conditions for Danske Discovery Savings Account the following definitions will apply in addition to the definitions set out in the General Terms and Conditions – Personal Accounts:

“Adult” means any person who is aged over 18 years old and who is the Account Holder;

“Child” means the Account Holder if the Account Holder is aged between 11 and 17 years old or the person (between 11 and 17 years old) for whose benefit the Account is opened if the Account Holder is an Adult.

1. Applications

Applications to open an Account can be made by completion of the necessary application form(s).

2. Opening an Account

2.1 An Account may be opened either:

- (a) in the sole name of a Child, between 11 and 17 years old; or
- (b) in the sole name of an Adult for the benefit of a Child between 11 and 17 years old.

Once the Child has reached his/her 18th birthday the Account Holder will no longer be eligible to open or hold the Account.

2.2 If the Account is opened in the name of an Adult for the benefit of a Child then the Adult is the Account Holder. The Account Holder in these circumstances is deemed to hold the monies in the Account in trust for the Child and the Bank will accept instructions in relation to the Account only from the Account Holder. The Bank will not be obliged to enquire into the purpose for which any sum or sums withdrawn are required or used.

2.3 You may remain entitled to the Account until the Child has reached his/her 18th birthday at which time You will no longer be eligible for the Account. If, at this time, We have not received instructions regarding the balance in the Account from You, We may close the Account giving You at least two months’ notice or transfer any balance in the Account to another account within Our account range which We may open in Your name. The terms and conditions which apply to Your new account will be advised to You when We open the account for You.

2.4 A minimum balance of £1 (one pound sterling) is required to open and maintain an Account.

3. Payments from the Account

Withdrawals of an amount up to the balance in Your Account can be made at Your Branch. Withdrawals of up to £1,000 (one thousand pounds sterling) per day (subject to funds available in Your Account) can be made at any other Danske Bank in Northern Ireland on presentation of suitable proof of identity which should bear the signature of the Account Holder.

4. Interest

Credit Interest is payable as set out in Our ‘Interest rates’ leaflet. You can compare Our savings accounts on Our Website or by requesting information from Your Branch.

5. 24 Hour Telephone Banking and eBanking

If You are under 16, Your Parent or Guardian must consent to You registering for eBanking. They can do so on the Bank’s approved form. 24 Hour Telephone Banking is not available with Danske Discovery Accounts.

6. Using the Services of a Third Party Provider to access the Account

The Account is accessible online. Where You are registered for eBanking, You can access the Account using TPP services.

These Terms and conditions supersede any previously issued Terms and Conditions for these products.

Copies of the General Terms and Conditions – Personal Accounts and any Special Terms and Conditions which apply to an Account or Service may be accessed and viewed via our Website and can be printed out by clicking on the PRINT button on the appropriate page on Our Website; or obtained by asking for a copy at Your Branch or by phoning Your Branch.

**This publication is also
available in Braille, in large
print, on tape and on disk.
Speak to a member of staff for
details.**