

Summary Box

Danske Bank

Account name	Danske Junior Cash ISA	
What is the interest rate?	Balance All credit balances	Gross/AER 3.75%
Interest is calculated daily and paid into your account at the end of December each year.		
Can Danske Bank change the interest rate?	<ul style="list-style-type: none">Yes, this rate is variable. We can increase or decrease the credit interest rate for any of the reasons set out in the General Terms and Conditions - Personal Banking. For more information, refer to Clause 16.2.Where the balance in your Danske Junior Cash ISA is £100 or more, we'll give you 14 calendar days' notice of any reduction in the credit interest rate paid on the ISA account. If the balance is under £100, you'll be informed on your next statement.We may increase the credit interest rate immediately and advise you on your next statement.	

What would the estimated balance be after 12 months based on a £1,000 deposit?

Initial deposit at account opening	Estimated interest earned after 12 months	Estimated balance after 12 months
£1,000.00	£37.50	£1,037.50

This estimate is for illustration only and assumes that:

- no further deposits or withdrawals are made;
- there is no change to the interest rate; and
- interest is added to the account at the end of the 12 month period.

When you reach 18 we'll automatically amend the Junior Cash ISA to a Danske Cash ISA account which currently pays the following rate:

Balance	Gross/AER
All credit balances	2.15%

How do I open and manage my account

The Danske Junior Cash ISA is intended for saving for a child's future as savings can't be withdrawn until they turn 18. As Junior ISA savings are tax free, there are limits each year on the amount you can deposit.

An adult can open the account to save for the child, or the account can be opened by a child age 16 or 17. An eligible child can only hold one Junior Cash ISA. They can't hold a second Junior Cash ISA with another Junior ISA provider.

The child is eligible if:

- They are under 18 years of age.
- They were not eligible for a Child Trust Fund, or their Child Trust Fund is being transferred in full into the Junior Cash ISA and the Child Trust Fund is being closed.
- They do not already hold a Junior Cash ISA; or their Junior Cash ISA is being transferred in full into the Danske Junior Cash ISA and the existing Junior Cash ISA is being closed.
- The residency conditions detailed below are met.

If you are age 16 or 17 and opening the account for yourself

- You (the child) will be the registered contact on the account for receipt of statements and correspondence.
- If you are a new customer to Danske Bank, you must be a permanent resident in Northern Ireland.
- If you or your parent or legal guardian is an existing Danske Bank customer, you must be a permanent resident in the UK.

How to open the account:

- You can open the account in one of our Branches.

If you are the parent or legal guardian opening the account for an eligible child age 0 to 17 years

- You (the parent or legal guardian) will be the registered contact on the account for receipt of statements and correspondence.
- If you are a new customer to Danske Bank, you must be a permanent resident in Northern Ireland.
- If you or the child is an existing Danske Bank customer, you must be a permanent resident in the UK.

How to open the account:

- You can open the account in Branch.

- If you are aged 18 or over, you can also open the account by phone.

Managing the account and making subscriptions

- You'll need to make a first deposit of £25 or more. If you don't make this initial subscription, we'll send you reminders by text message (if you're age 18 or over) and may close the account if the deposit isn't made.
- The Registered Contact can manage the account in branch, by phone, by writing to us or by using eBanking or Mobile Banking (if registered for these services).
- Each tax year, which runs from 6 April to 5 April the following year, you can subscribe up to the annual JISA allowance, which is set by the UK Government. The subscription allowance is £9,000 in the current 2025-2026 tax year. The allowance next tax year 2026-2027 will also be £9,000.
- Each tax year the full limit may be subscribed to one type of junior ISA or split in any way across each type of junior ISA (cash or stocks & shares).
- Any subscriptions made to the account are a gift to the account

holder and can't be repaid.

- When a child reaches 16, they can take over management of the account without the consent of the Registered Contact, however they can't make withdrawals until they turn 18.

What happens at age 18 when the child is no longer eligible for a Junior ISA?

- The Danske Junior Cash ISA will automatically change to a Danske Cash ISA instant access account at age 18. We will write to the child when this happens.

Transferring a Child Trust Fund or Junior ISA into Danske Bank

- You can transfer in funds from a junior ISA or a Child Trust Fund with another provider, to a Danske Junior Cash ISA as long as it doesn't result in the child having two Junior Cash ISAs or a Junior ISA and a Child Trust Fund at the end of the transfer process.
- The registered contact applying for the transfer must also be the registered contact on the account being transferred. You can contact any of our branches and we can arrange the transfer for you.

<p>Can I withdraw money?</p>	<ul style="list-style-type: none"> • No. The money is locked in for you until you are 18. No withdrawals are permitted before then except in the event of terminal illness (when authority may be granted by HMRC) or death. • When you reach age 18, the Danske Junior Cash ISA will be amended to an adult Danske Cash ISA. You may then withdraw the funds or your savings can remain in the Danske Cash ISA and continue to earn tax-free interest. • You can transfer your Junior Cash ISA to another provider at any time. You will need to contact your new Junior ISA provider to arrange this.
<p>Additional information</p>	<p>Tax-free means that interest is paid free from income tax. This position may change in the future.</p> <p>AER means 'annual equivalent rate'. It tells you how much interest you'd earn if you put money in an account and left it there for a full year. It includes how often the interest is paid and assumes any interest paid during that year is added to the balance and earns interest.</p> <p>Rate correct as at 23/09/2025.</p>

The information provided in this summary box includes the key features of the account only and is not intended to be a substitute for reading the terms and conditions that apply to the account.