

<b>Account name</b>	<b>Danske Junior Cash ISA</b>					
<b>What is the interest rate?</b>	<table border="1" data-bbox="366 322 928 483"> <tr> <td data-bbox="366 322 674 376">Balance</td> <td data-bbox="674 322 928 376">Gross/AER</td> </tr> <tr> <td data-bbox="366 376 674 483">All credit balances</td> <td data-bbox="674 376 928 483">3.80%</td> </tr> </table> <p data-bbox="366 539 982 685">Interest is calculated daily and paid into your account at the end of December each year.</p>		Balance	Gross/AER	All credit balances	3.80%
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All credit balances	3.80%					
<b>Can Danske Bank change the interest rate?</b>	<ul data-bbox="376 804 969 1877" style="list-style-type: none"> <li>• Yes, this rate is variable. We can increase or decrease the credit interest rate for any of the reasons set out in the General Terms and Conditions - Personal Banking. For more information, refer to Clause 16.2.</li> <li>• Where the balance in your Danske Junior Cash ISA is £100 or more, we'll give you 14 calendar days' notice of any reduction in the credit interest rate paid on the ISA account. If the balance is under £100, you'll be informed on your next statement.</li> <li>• We may increase the credit interest rate immediately and advise you on your next statement.</li> </ul>					

**What would the estimated balance be after 12 months based on a £1,000 deposit?**

Initial deposit at account opening	Estimated interest earned after 12 months	Estimated balance after 12 months
£1,000.00	£38.00	£1,038.00

This estimate is for illustration only and assumes that:

- no further deposits or withdrawals are made;
- there is no change to the interest rate; and
- interest is added to the account at the end of the 12 month period.

When you reach 18 we'll automatically amend the Junior Cash ISA to a Danske Cash ISA account which currently pays the following rate:

Balance	Gross/AER
All credit balances	2.55%

## How do I open and manage my account

- You are eligible for the account if you are:
  - a child under 18 years of age who is resident in the United Kingdom and you were not eligible for a Child Trust Fund; or
  - a child who has a Child Trust Fund, and the Child Trust Fund is being transferred in full into the Junior Cash ISA and the Child Trust Fund is being closed.
- If you are aged 16 or 17 you can open the account in your name or if you are a person with parental responsibility for an eligible child, you can open the account in the child's name. Whoever opens the account will be the registered contact on the account for receipt of statements and correspondence.
- When you reach 16 you can take over management of the account without the consent of the registered contact. Once this is done the registered contact status cannot be passed to another person.
- If you are aged 16 or 17 or you have parental responsibility for an eligible child, you can open the account in branch. If you have parental responsibility for an eligible child and you are aged 18 or over you can open

the account by phone.

- You can transfer in funds from a junior ISA with another ISA manager, or a Child Trust Fund with another provider, to a Danske Junior Cash ISA as long as it does not result in the child having two junior cash ISAs or a junior ISA and a Child Trust Fund at the end of the transfer process. The registered contact applying for the transfer must also be the registered contact on the account being transferred. You can contact any of our branches and we can arrange the transfer for you.
- You can transfer your Junior Cash ISA to another provider at any time, you will need to contact your new ISA provider to arrange this.
- If you are the registered contact you can manage the account in branch, by phone, by writing to us or by using eBanking or Mobile Banking (if you have registered for these services).
- An initial subscription of £25 is required to open a Junior Cash ISA with us.
- Each tax year you can subscribe up to the annual JISA allowance to a Junior ISA. This is £9,000 in the 2024-2025 tax year.

	<ul style="list-style-type: none"><li>• Each tax year the full limit may be subscribed to one type of junior ISA or split in any way across each type of junior ISA (cash or stocks &amp; shares).</li><li>• Any subscriptions made to the account are a gift to the account holder and cannot be repaid.</li><li>• We'll send you a paper statement at least every 6 months unless you've asked to receive them electronically with eBanking. You can ask to change to electronic statements at any time using <a href="https://danskebank.co.uk/gopaperless">danskebank.co.uk/gopaperless</a>.</li></ul>
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"><li>• No. The money is locked in for you until you are 18 – no withdrawals are permitted before then except in the event of terminal illness (when authority may be granted by HMRC) or death.</li><li>• When you reach age 18, a Danske Junior Cash ISA will be amended to an adult Danske Cash ISA. You may then withdraw the funds or your savings can remain in the Danske Cash ISA and continue to earn tax-free interest.</li></ul>

## **Additional information**

- Tax-free means that interest is paid free from income tax. This position may change in the future.
- AER stands for 'Annual Equivalent Rate' and illustrates what the interest rate would be if interest was paid and compounded (paid on the total balance including previous interest) once each year.
- Rate correct as at 24/09/2024.

**The information provided in this summary box includes the key features of the account only and is not intended to be a substitute for reading the terms and conditions that apply to the account.**