

Special Terms and Conditions – Personal Savings Accounts (on sale)

Effective Date 2 July 2018

Danske Midas Notice Account

These Special Terms and Conditions are in addition to the General Terms and Conditions – Personal Accounts. Unless otherwise stated where any Special Terms and Conditions are not consistent with the General Terms and Conditions then the Special Terms and Conditions will apply to the extent of that inconsistency in relation to the Account.

Definitions

The Definitions set out in the Bank's General Conditions – Personal Accounts will apply. In addition the following definitions apply to these Special Terms and Conditions:

'Account' means a Danske Midas Notice Account opened by the Account Holder with Us under these Special Terms and Conditions. An Account can be opened and operated in sterling only.

'Business Day' means a Monday, Tuesday, Wednesday, Thursday or Friday which is not a bank or other public holiday and on which the Bank is normally open for business.

1. Opening an Account

- 1.1 The Account is available to personal customers aged 50 years or over. All Account holders must be aged 50 years or over. The Account must be conducted in Sterling currency only.
- 1.2 You must make a minimum lodgement of £2,000 to open the Account. The first lodgement to the Account must be a single payment of at least £2,000. We will give You

14 calendar days, starting on the date that We give you the sort code and account number for the Account, to make the first lodgement. After that date We will close the Account if You have not made the minimum lodgement.

- 1.3 You can open a maximum of one Account either in Your sole name or in Your joint name with another party.
 - 1.4 The maximum balance permitted in the account is £250,000 excluding credit interest. Any funds lodged over this limit will be rejected or returned to you.
 - 1.5 Subject to Clause 1.4, You may open an Account:
 - By visiting one of Our Branches;
 - By telephoning Us; or
 - By completing the webform on Our website at danskebank.co.uk/midas-noticeaccount and following the instructions to submit the completed form to Us.
 - 1.6 The Account can be opened in sole or joint names. If You are making a joint application and there are more than 2 parties to the Account or if all parties to the Account do not reside at the same address You must open the Account by visiting one of Our Branches.
2. Your right to cancel
 Clause 23 of the General Terms and Conditions – Personal Accounts will apply. References in that Clause to the "day of conclusion of the contract" shall be construed as the date when You made the first lodgement to the Account as set out in Clause 1.2 above

3. Paying Money into the Account

You can pay money into the Account by any of the following means:

- By internal transfer from another Account that You hold with Us using the Bank's eBanking service, or providing Us with an instruction in Branch or by telephone;
- By lodging funds at one of Our Branches. We reserve the right to restrict the number of lodgements that You can make using Our Branch counters;
- By electronic funds transfer from a Sterling Account that You hold with another UK financial institution. (If You make a lodgement by CHAPS Our standard fee will apply.)

Depending upon the method that You use to pay money into Your Account We may not be able to warn You each time that once funds are lodged to Your Account You cannot withdraw those funds until after You have given Us notice as required by Clause 4.

4. Taking Money out of Your Account

- 4.1 Subject to this Clause 4, You cannot take money out of Your Account unless You have given Us a minimum of 95 calendar days' notice beginning on the day that the notice is received by Us. If the notice period ends on a day which is not a Business Day You cannot take money out of Your Account until the next Business Day after the 95 calendar day notice period has expired.
- 4.2 You must provide notice to Us:

- i) by filling in and returning the Notice Account Withdrawal form available at any of Our Branches;
- (ii) by creating a withdrawal instruction in eBanking;
- (iii) by telephoning Us.
- The notice must state:
- The sort code and account number into which the funds are to be paid.
 - The amount that You wish to withdraw (there is no minimum amount);
- 4.3 You are responsible for ensuring that You provide Us with the correct sort code and account number for the Receiving Account. If You provide Us with an incorrect sort code or account number We may be unable to make the payment or the payment may be made into an incorrect account and You may not be able to get it back.
- 4.4 During the notice period You may, no later than the close of business on the Business Day before the date that the withdrawal is due to be made:-
- Change the details of the sort code and Account Number into which the funds are to be paid; or
 - Cancel a notice to make a withdrawal. You cannot amend (decrease or increase) the amount that You want to withdraw but You can make further requests to make a withdrawal subject to the requirement, in respect of any such further request, to provide Us with a minimum of 95 days' notice and to comply with these Special Terms and Conditions.
- 4.5 We will not make a payment out of Your Account other than by electronic funds transfer.
- 4.6 Where We hold Your mobile phone number We will send You an SMS (text) message each time you request a withdrawal and another SMS (text) message once each withdrawal has been made from Your Account. If You change Your mobile phone number, You must inform Us immediately.
- 4.7 We will permit an immediate withdrawal from the Account, without the need for 95 days' notice where one of the Account Holders has died. We will only make a payment under these circumstances where We have received evidence of death. In line with Our usual policy and procedures, We may also require a copy of the Grant of Probate or Letters of Administration.
5. Closing Your Account
In order to close Your Account You must contact Your branch. Where the Account has a credit balance, You must provide notice for withdrawal and notice for closure in the same way as set out In Clause 4.
6. Interest Rate
- 6.1 The rate of interest that applies to the Account is the rate that applies on the date that We issue the sort code and account number to You (this may be after the date You make Your application).
- 6.2 We can vary this rate of interest at any time. We can increase the interest rate immediately and inform You about the change on Your next statement. If we decrease the interest rate we will give You 109 calendar days' notice before the change takes effect (this is the equivalent to 14 days plus the notice period (95 days) required for withdrawals). During this 109 day period You can ask Us to close the Account but You must still comply with the requirements set out in Clause 4, including, for the avoidance of doubt, the requirement to give us 95 calendar days' notice. The decrease in the interest rate will still apply 109 days' after the date that We notify You of the decrease in interest rate even if You have given Us notice that You wish to close the Account - but the 95 days' notice period for the closure or withdrawal has not expired.
- 6.3 We will provide You with a reminder of any decrease in the interest rate within the period beginning 14 days before the decrease takes effect and ending on the day before it takes effect. Where We hold an email address for You, we will provide You with this notice and reminder via email, otherwise we will send You the notice and reminder by post.
- 6.4 If the balance in Your Account is less than £100 We are not obliged to send You a notice of the decrease in interest rate under Clauses 6.2 or 6.3.
- 6.5 Information about the interest rate that applies to Your Account is available on Our Website, within eBanking, in Our Branches or by telephoning Us.
- 6.6 Interest is calculated on a daily basis and credited to Your Account once each year on the date set out in the 'Interest rates' leaflet. You can ask Us to pay the interest from Your Account into another Account that You hold with Us.
7. eBanking
You may access the Account in eBanking where You can:-
- View Your balance and transaction details;
 - You may give Us notice that You wish to make a withdrawal from the Account;
 - You can also view, decrease the withdrawal amount, amend the sort code and Account Number into which withdrawn funds are to be paid or cancel existing withdrawal instructions as set out in clause 4.
8. Using the services of a Third Party Provider (TPP) to access the Account
You may not access the Account using the services of a TPP since the Account is not a

payment account under the Payment Services Regulations 2017.

9. Variation

We may change the terms and conditions for the Account by giving You 109 days' notice. We can change the terms and conditions for any of the reasons set out in Clause 27 of the General Terms and Conditions - Personal Accounts. We will also communicate the changes to You in the way set out in Clause 27. If You do not agree to the change then You can close Your Account but You must still comply with the requirements set out in Clause 4 of these Special Terms and Conditions.

10. Statements

We will provide statements of account to You as set out in Clause 18 of the General Terms and Conditions - Personal Accounts. If there are no payment transactions on Your Account, statements will be provided at the end of June and December each year.