

Brexit information

We'd like to tell you about a few changes we're making to our terms and conditions relating to Brexit. See below for a summary of the changes, which will be effective from 1 January 2021 and can be viewed at danskebank.co.uk/docs from that date. Paper copies of our terms and conditions will be updated with the changes later in 2021.

Brexit

We're updating any references in our terms and conditions to European legislation to refer to the appropriate UK legislation and to amend references to terms such as European Economic Area, EEA, European Union, EU, Europe or Member State(s).

- In particular, we have added the following definitions to be used as standard in all our agreements when the UK leaves the EU: 'EEA' means the European Economic Area comprising the Member States of the European Union, plus Iceland, Liechtenstein and Norway; and: 'Qualifying Area' means the territory of the United Kingdom and the EEA states.

Brexit – our obligations under the Payment Services Regulations 2017

These currently apply if both the payer and the payee's payment service provider (PSP) are located in the European Economic Area. They will now apply if both PSPs are located in the UK or one of them is located in the UK, the other is located in the EEA and the transaction is in euros. Also currently, a payer's PSP is obliged to ensure that funds are at the payee's disposal immediately after they are credited to their account. This obligation will no longer apply if the payment transaction involves a currency conversion by the payee's PSP involving an EEA currency other than euro.

- Section 3, 'Payments into your account', section 5, 'Operations on your account' and section 6 'Our liability to you' of the Personal General Terms and Conditions
- Clauses 5 and 6.1 of the Special Terms and Conditions for Debit Mastercard Personal Card
- Clauses 2.3 (f), 8.1, 8.2, 8.3 and 25.3 of the Personal Danske Mastercard Credit Card Terms and Conditions
- Clauses 2.3 (f), 8.1, 8.2, 8.3 and 23.3 of the Danske Mastercard Platinum Plus Credit Card Terms and Conditions