

# Northern Bank Pension Scheme

Report to Members

Spring/Summer 2024

Danske Bank







# Welcome

Dear Member

Welcome to the Spring/Summer 2024 Member Report which is the first of our bi-annual reports to members in 2024. Our second report will be provided later in the year to enable the Trustee to provide timely updates on topics including the Summary Funding Statement and the outcome of the annual audit of the Scheme.

This year, we are excited to be able to share with members a special section within this Member Report in honour of the Bank's 200th year anniversary. It's a wonderful milestone and one that each member can share in the celebration of. We, therefore, decided to hold back the publication of this Newsletter to honour this and hope you enjoy reading a little more in the pages that follow.

After the success of the Townhall meetings held in 2023, we have arranged two further dates later in the year and I am happy to confirm these will take place on Tuesday 22 October and Wednesday 23 October 2024. Further details, including timings and the locations, are provided within this Member Report. We look forward to having the opportunity of meeting you in person again and discussing your questions regarding the Scheme.

We informed you last year about the work we have been doing with the Scheme Administrators, Equiniti, on improvements to service. We are, however, aware that some members continue to receive poor service from Equiniti and, as Trustee, we take this matter very seriously and continue to monitor progress where service is not up to the required standard. We apologise to members who have been affected by poor service whilst this work is underway.

In other news, as communicated in our previous Member Report, the Lifetime Allowance (LTA) has now been abolished with effect from 6 April 2024. The LTA was the total you could save in all of your pension arrangements over your lifetime before paying additional tax. For the majority of the members of the Scheme, the total tax-free lump sum you can receive from all of your arrangements will be £268,275. Further information regarding the abolishment of the LTA is included later in this Member Report.

Finally, as requested by the membership we have included an in-memoriam list of those members who have sadly passed away over the last calendar year. This can be found at the back of the Member Report and we will include this listing in all future Spring Member Reports.

## 2024 Trustee Agenda

Whilst the fourth and final insurance policy was purchased last year the Trustee remains responsible for the payment of your benefits which continue to be administered by Equiniti.

We are continuing to monitor Equiniti and discussing ways of working to help further improve their service. This has included the addition of resource within the Equiniti team supporting the Scheme and service targets for them to respond to your requests. We will continue to work on this, and other projects related to the running of the Scheme over the course of this year.

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The annual audit of the Scheme takes place during the first half of the year and is nearing completion; the results will be published in the Autumn Member Report. The next Annual Actuarial Update will be finalised following the completion of the audit for the Scheme year and an update on the results will also be included in the Autumn Member Report within the Summary Funding Statement.

Since the last Member Report, The Pensions Regulator (TPR) has published the General Code of Practice which became effective in England, Scotland and Wales on 28 March 2024. The General Code, however, is not yet effective in Northern Ireland as it is in the process of going through the Northern Ireland Assembly. More information on the General Code can be found under Topical Updates. During the year, the Trustee and Scheme Secretary will continue to work towards ensuring the Scheme is compliant with the provisions as laid out in the General Code.

Finally, as a brief reminder, if you have retired from the Scheme, you are welcome to join the Northern Bank Pensioners Club. More details about the club and how to join are included at the back of the Member Report.

**Nicholas Chadha**  
Chair of the Trustee



# Celebrating the 200-year anniversary of Northern Bank Limited

This year, Northern Bank Limited is celebrating its 200-year anniversary. For over two centuries, the Bank has supported the changing needs of Northern Ireland industry and helped people, businesses, and society to thrive.

Today, the Bank serves the needs of personal and business customers through a wide range of digital banking channels, branches across Northern Ireland, an award-winning customer contact centre, and regional business centres.



The Bank is immensely proud of its heritage and every colleague, past and present, has played a part in its success. As part of their 200-year celebrations, the Bank was delighted to welcome two former colleagues to its iconic Head Office in Donegall Square West earlier this year.

In March, WW2 veteran and past colleague, Victor Clarke, who joined Northern Bank on 2 May 1942 and, who celebrated his 100th birthday this year, visited the Bank. CEO Vicky Davies was delighted to meet with Victor to congratulate him on reaching this significant milestone and to hear first-hand his stories of what banking was like back then.

And, in May, the Bank was also thrilled to welcome Ambre Sloan, the first-ever female branch manager in 'the Northern'. Ambre shared her experience of managing Newtownbreda branch in the 1980s, how her appointment was the subject of much media interest at the time and how customers were often shocked to discover that, when they asked to speak to the manager, that the manager was a woman! Despite this, Ambre took it all in her stride, enjoying a career with Northern Bank that spanned over 30 years, leaving service in 1997 as Branch Manager of what was then Windsor Branch.



This year, the Bank was also delighted to work with two former colleagues, Gavin Bamford, a keen historian, who was employed by the Bank from 1974 to 2013 and Nick Garbutt, former Head of Corporate Affairs who worked for the Bank from 1999 to 2005, to produce an illustrated history of Northern Bank Limited in the form of a 200-year commemorative photo book charting the history of the Bank from its origins in 1824 to the present day.

A digital version of the book will be made available on the Danske Bank UK website in the coming months. When it is available, we hope you enjoy reading the book and taking a trip down memory lane.

## Scheme News

### Townhall meeting dates

The upcoming townhall events will be taking place on Tuesday 22 October and Wednesday 23 October 2024 at the following venues and times:

Start and finish time	Venue name	Venue Address and directions
<b>Tuesday 22 October 2024</b>		
15:00 to 16:00	City Hotel Derry, Londonderry	Queens Quay, Londonderry, BT48 7AS.
18:00 to 19:00	City Hotel Derry, Londonderry	Located in the City Centre close to train/bus routes. There is limited parking onsite (mostly for hotel guests) although there is a multi-story car park adjacent to the hotel.
<b>Wednesday 23 October 2024</b>		
10:00 to 11:30	The Cohannon Inn, Dungannon	212 Ballynakilly Road, Dungannon, County Tyrone, BT71 6H  Situated west of Belfast just off the M1 motorway. Car parking is available at the hotel.
14:30 to 15:30	Crowne Plaza, Belfast	117 Milltown Road, Shaw's Bridge, BT8 7XP
18:00 to 19:00	Crowne Plaza, Belfast	Located c.2 miles outside the city centre, and close to all main transport links. There is also free parking available at the hotel.

In order for us to provide numbers for catering purposes to the respective venues, could you please let the Scheme Secretary know if you would like to attend by Tuesday 8 October 2024 by emailing on [Northern.bank.ps@wtwco.com](mailto:Northern.bank.ps@wtwco.com).

The Trustee looks forward to meeting many of you there.

## Scheme Administration update

As previously mentioned, the Trustee has been working with Equiniti, the Scheme's Administrator, to enhance service delivery and improve the member experience. Whilst Equiniti have put in place extra resource, some of you have continued to experience a poor service from Equiniti. We are continuing to work with Equiniti to improve their service and to ensure members receive information in a timely manner. Members who experience slow or poor service should escalate their concerns to the Trustee via the Scheme Secretary using the contact details at the back of the Member Report.

### Member Self Service (MSS)

As previously communicated, you are now able to access the Member Self-Service ('MSS') online portal and can access, in real-time, the pensions data held by Equiniti on you. You can also log in to view information about your pension, change your address and update your death benefits nomination information.

MSS can be accessed at <https://mynorthernbankpension.equiniti.com/> and first-time users can register using the registration details that were included in their cover letter with the September 2023 Member Report. If you require a copy of these details, please contact Web Queries at [member.web@equiniti.com](mailto:member.web@equiniti.com) or by telephone on 0345 408 2991.

## New Pension Age ('NPA')

This is the age at which pension accrued for service after 31 December 2007 will be payable without an actuarial reduction being applied. New Pension Age has been 61 years and 6 months since 1 January 2022. It is normally reviewed every year based on changes in life expectancies measured by data published by The Office of National Statistics. However, as mentioned in the last Member Report issued in December 2023, the relevant statistics which feed into the calculation had not been published by that point. The last time they had been published was in September 2021.

We are pleased to confirm that the relevant information was published in mid-January 2024. The publication of the statistics enabled the necessary review to take place and, following this, New Pension Age was calculated to be 60 years and 11 months. This was implemented with effect from 1 January 2024.

As a follow on to this, all members who built up pension after 31 December 2007 are being written to separately by the Trustee regarding New Pension Age, including those members who have retired since 1 January 2024 and for whom benefits were calculated using the previous New Pension Age.

## Scheme Investments

### Scheme Funding and Investments

Currently, the Scheme's asset portfolio is comprised mostly of buy-in annuity policies, some residual cash and one property asset which is intended to be sold. The pension liabilities in respect of all members of the Scheme have now been insured through a series of buy in policies with Prudential and Aviva (with the final buy in executed in the latter half of 2023). An insurance buy-in is a policy in the name of the Trustee which is held as an asset of the Scheme. It pays an income equal to the benefits of the members covered and therefore removes the risk of there being insufficient assets to meet future pension liabilities, whilst maintaining the benefit of the Bank's continued support. Since all the Scheme liabilities are now secured through the buy in policies, the Scheme has initiated the process to close its accounts with the fund manager 'Blackrock' and the custodian 'BNY Mellon' and move remaining monies to higher interest-bearing bank accounts.

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Scheme News / continued

As a reminder, your AVCs under the Scheme are not directly affected by these insurance contracts, as the policies only cover defined benefits, not AVCs. That said, the Trustee routinely monitors the appropriateness of the AVC funds in which members are invested. You are encouraged to keep these funds under review and to take independent financial advice when making any investment decisions.

## Changes to Scheme Advisers

Since the last Member Report there have been no changes to Scheme advisers.





# Pension Scams – avoiding pension scams and tips for keeping your money safe



Pension scams continue to be a worry; you may have seen the advertising campaigns warning you to be wary about them and to check who you are dealing with before reinvesting your savings. You should always be vigilant when discussing your pension options with third-parties, especially those that may have cold called you.

Scammers may offer a free pension review or suggest they can help you to access your pension savings before age 55 or claim to get you higher returns on your pension fund by transferring to another pension vehicle or other incentives such as legal loopholes or increasing your tax-free cash entitlement. As the old adage says, “if it sounds too good to be true, it probably is”.

## Tips for keeping your money safe include:

- Don't respond to cold calls;
- Be particularly suspicious of anyone who:
  - Offers you a 'free pension review'
  - Says they can help you access your pension – especially if it's before you are 55;
  - Claims they can get you higher returns on your retirement savings;
  - Pressures you to invest quickly to avoid losing out on a one-off opportunity;
  - Talks about legal loopholes or tax incentives, like taking more than 25% as tax free cash.

If in doubt, put the phone down, delete the email, or put the leaflet in the bin.

- Don't assume scammers are easy to spot – they are con-artists and often use professionally produced brochures and websites, sometimes copying the colours and fonts used by well known companies. If in doubt, check with the Financial Conduct Authority (FCA) as they hold a register of authorised financial services providers.

To learn more about how to avoid pension or investment scams, visit:

- The FCA is responsible for regulating the conduct of 50,000 firms in the UK, to ensure that financial markets are honest, fair and effective to ensure that consumers get a fair deal. Their ScamSmart website: <https://www.fca.org.uk/scamsmart> provides more information on how to avoid scams.
- The Pensions Advisory Service is now part of MoneyHelper which has been set up by the Government to make it quicker and easier to get clear, free, impartial help for all your money and pension choices: <https://www.moneyhelper.org.uk/en>
- MoneyHelper's advice on how to spot a pension scam can be found at: <https://www.moneyhelper.org.uk/en/money-troubles/scams/how-to-spot-a-pension-scam>

Your Scheme benefits are very valuable and are intended to look after you in your retirement and your loved ones who rely on you financially. You should therefore think very carefully about transferring them out of the Scheme and if for any reason you are, you should ensure that you receive advice from an authorised financial adviser. You should always check that any financial adviser you engage with is approved by the FCA and you should check their status on the Financial Services Register (<https://register.fca.org.uk/s/>).

## Topical Updates

### Staff Savings Offerings

Earlier this year, Danske Bank introduced a new, enhanced staff savings offering. The offering, which gives access to exclusive savings rates on both instant and fixed term savings, is also available to retired members of staff (or their dependants) who are currently in receipt of a pension from the Scheme which is paid into a Danske Bank account.

Full terms and conditions, eligibility criteria, interest rates and details of how you can apply are available on the Danske Bank website at the URLs below:

[danskebank.co.uk/staffsavings](https://danskebank.co.uk/staffsavings)

[danskebank.co.uk/staffFTD](https://danskebank.co.uk/staffFTD)

### GMP Equalisation

In previous reports we have raised awareness of the need to equalise benefits in respect of the Guaranteed Minimum Pension ("GMP") element of pension earned from 17 May 1990 to 5 April 1997 between men and women. The calculations required are complex and the Trustee continues in discussions with its advisers and service providers on the most efficient way to progress this work. Further updates will be provided in due course.

### 2023 State Pension increase

As a member of the Scheme, you will receive a State pension in addition to your Scheme pension, although this will not become payable until you reach State Pension age. The payment amount will depend on your National Insurance contribution record. Like most occupational pension schemes, the Scheme was contracted out of the upper tier of the State Pension until 5 April 2016 (reducing your national insurance contributions) and accordingly a deduction may be applied to your single-tier State pension to reflect contracted out service. Details on how to get a State Pension estimate and to calculate your State Pension age can be found at [www.gov.uk/calculate-state-pension](https://www.gov.uk/calculate-state-pension).

The Government confirmed in the Spring Budget 2024 that the annual increase in 2024/25 would continue to be subject to the 'Triple Lock', which ensures that the State Pension increases each year by the highest of 2.5%, average earnings (as of the previous July) or inflation (as of the previous September). The next increase to the State Pension is due in April 2025.

### Lifetime Allowance

The Lifetime Allowance (LTA) was the total you could save into your pension over your lifetime before payment of extra tax. In the 2023 Budget, it was announced that the charge for exceeding the LTA would be removed from April 2023 and it was abolished altogether from April 2024.

Restrictions on the amount of tax free lump sum you can receive when you retire mean that only up to £268,275 is tax free (25% of the LTA for the 2022/23 tax year). Other benefits that were taxed at 55% if you went over the LTA will now be taxed at your marginal rate. If you took your benefits from an alternative arrangement prior to 5 April 2024, you may be able to apply for a Transitional Tax-Free Certificate. A transitional tax-free certificate will allow an individual to reclaim any previously unused tax free lump sum under the old LTA regime where they used up some of their LTA but they did not take 25% of this as a lump sum. This is then used to adjust the amount of Lump Sum Allowance (LSA) used up by previous LTA events by a smaller amount than the standard transitional adjustment.



Without such a certificate an individual's LSA is reduced by 25% of any previous percentage of LTA used multiplied by the standard LTA (£1,073,100 or individual LTA, if they have the relevant form of LTA protection). This is the standard transitional calculation and is available from 6 April 2024.

**The information provided above on the Lifetime Allowances should not be taken as tax advice. You are encouraged to take independent financial advice on tax matters.**

### Annual Allowance

The Annual Allowance (AA) limits how much you can save tax efficiently each year. As the Scheme is closed to future accrual, it is not impacted directly by this, however, if you are saving elsewhere, this change may apply to you. The key points are:

- For most people, the AA increased from £40,000 to £60,000 a year from April 2023.
- If you are a high earner, your AA will still gradually reduce as your income rises. The tapered AA will also not start to take effect until you have reached a slightly higher adjusted income of £260,000 (£240,000 in previous tax years). The lowest that this reduced AA can fall to is now £10,000 (up from £4,000 in previous tax years).
- If you started to take any of your pension savings but then want to start saving again, the Money Purchase AA (MPAA) might apply instead. This limit has risen from £4,000 to £10,000.

<b>Do</b>	Check how much you are currently saving and check whether you can afford to save more for retirement.
<b>Know</b>	Go to MoneyHelper for a helpful overview of how tax-relief works.
<b>Explore</b>	What will suit your finances in the short and long term - retirement savings or something more flexible so you can access your money more quickly.

## Pensions Dashboard

The Pensions Dashboard is a national initiative which has been set up by The Money and Pensions Service (MaPS) with support from the Department of Work and Pensions (DWP). It will allow you to access all your pension information regardless of how many pensions you may have, including your State Pension, online, securely and in the one place. The aim is to enable easier planning for retirement and strengthen financial wellbeing. Like all UK pension schemes, work is underway to connect the Scheme with the Pensions Dashboard. It is important to note that there is no central database within the Dashboard that holds personal or pension information supplied by users. Instead, it acts as a giant switchboard which will connect users with their pensions via online dashboards and Equiniti's database systems.

Equiniti will be managing the connecting of our Scheme to the Dashboard and ensuring that, once you are able to log on, you will see information about your Northern Bank pension. The final launch date is yet to be confirmed but further details will be included in future editions of the newsletter as the work progresses.

More details can be found at the Pensions Dashboard Programme:  
<https://www.pensionsdashboardsprogramme.org.uk/>

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Topical Updates / continued

## The Pensions Regulator's General Code of Practice

In previous Member Reports, we informed you about The Pensions Regulator's (TPR) work in relation to its General Code (previously called the Single Code of Practice). As a reminder, the General Code consolidates 10 of TPR's 15 existing Codes of Practice in to one code which sets out how TPR expects schemes to comply with the law in certain areas. These cover the governing body, investment, administration, communications and disclosure and reporting to TPR in to one single code. The Code also introduces new governance responsibilities for trustees of pension schemes in relation to risk management and ensuring an effective system of governance.

The General Code became effective in England, Scotland and Wales on 28 March 2024, however, at time of writing, was going through the Northern Ireland Assembly.

In readiness for the General Code becoming effective in Northern Ireland, the Trustee and Scheme Secretary will be working towards ensuring the Scheme is compliant with the provisions as laid out.





# General Information

## Keeping your contact details up to date

Deferred and Pensioner members are reminded to inform Equiniti if their personal details change (e.g. name, address or marital status). If your contact details are not correct, please contact Equiniti (see towards back of Member Report for contact details). Active Deferred members should inform the Human Resources team at Danske Bank of any changes to their personal details.

It is important that you ensure your contact details are up to date, as otherwise the Trustee may not be able to contact you (for example, to arrange payment of your pension).

Also, from time to time, the Trustee (or its appointed agents) may need to contact you with important information regarding your Scheme benefits.

## Who will receive your pension benefits on your death?

When you die, the people you nominate may be entitled to a Scheme benefit. Telling the Trustee who you would like to receive these benefits (and keeping this up to date) is important – particularly if you have loved ones who rely on you financially. Often the Trustee finds personal circumstances have changed due to divorce or separation and forms are not up to date. To keep this benefit free of inheritance tax, the Trustee is not bound to follow any nomination, although, it can help a lot if the Trustee understand your wishes.

To reduce uncertainty, you should regularly update your beneficiaries by completing an Expression of Wish form which can be requested from the Scheme Administrators, Equiniti, using the email or telephone contact details at the back of this Member Report.

## Transferring your Pension out of the Scheme and the Trustee's obligations to carry out enhanced due diligence

Pension benefits from the Scheme are normally paid by way of an annual pension or by way of a reduced pension and cash lump sum. Retaining the security and certainty of such regular pension payments from the Scheme (including, in periods of inflation, guaranteed annual increases) is expected to be in the best interests of the majority of Scheme members. However, depending on personal circumstances, transferring benefits out of the Scheme to a Defined Contribution (DC) arrangement may be more attractive for some members (for example a DC fund provides greater flexibility on how pension savings are accessed in retirement – e.g. an annuity from an insurance company, income drawdown, cash or a combination thereof).

The Scheme Rules allow for members to transfer out of the Scheme if you haven't retired already. This includes partial transfers of AVCs, or 'split transfers' for those who became Active Deferred members on 1 October 2018.

Before transferring your benefits from the Scheme, you need to fully consider the implications and risks of doing so and you should get independent financial advice. If the transfer value is £30,000 or above, under legislation, a member must provide evidence that they have taken 'appropriate independent advice' from a financial adviser who is regulated by the Financial Conduct Authority ("FCA") and has permission to advise on pension transfers. The FCA Financial Services Register can be accessed online at [www.fca.org.uk/register](http://www.fca.org.uk/register). More information on what to expect from financial advisers can be accessed from the following web address: [www.fca.org.uk/consumers/pension-transfer](http://www.fca.org.uk/consumers/pension-transfer). Further details are available from the Scheme Administrator.

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General Information / continued

Please note that you will likely have to pay for any independent advice you receive and you will also need to decide where any transfer would be payable.

**The Trustee does not give financial advice, nor does it promote or encourage one retirement option over another. The Trustee would encourage members, particularly those approaching retirement, to seek independent financial advice when considering their retirement options.**

Legislation was introduced in November 2020 which requires trustees and administrators to carry out more checks before processing pension transfers, to reduce the risk of pension scams. (Please note these checks cannot definitively rule out the risk of a pension scam.) Unless the receiving scheme is a public service pension scheme or, a tPR-listed authorised master trust or collective defined contribution scheme, further checks have to be carried out. Based on the information provided, the Trustee must refuse the transfer if any 'red flags' are present. If any 'amber flags' are present further information may be required and if any amber flags remain present, the member will be required to attend a guidance session with MoneyHelper (a Government-backed financial guidance provider) before the transfer can proceed. Equiniti is available to assist with any queries and if you have any reason to be suspicious or have concerns, please inform them immediately.

## Additional Voluntary Contributions ('AVCs')

Members who have AVC investments in the Scheme are reminded to regularly review them to ensure that the selected funds remain appropriate to your own circumstances (particularly if you are approaching retirement). In reviewing your AVC arrangements, you may wish to consider your investment objectives as these may have changed over time. For example, you may wish to consider what impact your planned retirement age, your other pension arrangements and your own work plans have on your AVC savings. You may also wish to consider your attitude towards investment risks and your need for investment returns (bearing in mind any taxation considerations). You are encouraged to take independent financial advice when making investment decisions.

## General Data Protection Regulation

The Trustee holds, shares and processes certain personal information about Scheme members and, where applicable, their dependants for the purpose of administering the Scheme. Much of the data held and processed by the Trustee in running the Scheme will be "personal data" - in other words, it is information from which you as an individual (or your dependant) can be identified. Under the General Data Protection Regulation, the Trustee, as Data Controller, must process this information fairly, transparently and lawfully.

The Trustee's Privacy Notice is available on the Scheme's website - [www.northernbankpensionscheme.co.uk](http://www.northernbankpensionscheme.co.uk).

## Internal Dispute Resolution Procedure ('IDRP')

The Scheme is required by law to have a procedure for the resolution of disagreements between complainants and the Trustee. Should any member have a dispute that cannot be resolved informally, they may formally raise their complaint through the Scheme's IDRP. Further information, as well as a copy of the procedure, is available from the Secretary or from Equiniti.



## In Memoriam

We remember the following members of the Scheme who passed away in 2023.

Surname	First name
ADAIR	Denis
ADAMS	Patricia
ASHE	Sandra
BAMFORD	Paul
BAXTER	Thomas (Michael)
BLAIR	Robert (Victor)
BRADLEY	Annie
BUCKLEY	Samuel
BUSBY	Ethel
CAMPBELL	John
CARRAGHER	Kathleen
GREEN (née CARROLL)	Hilary
CHARLES	Ida
COOPER	Joseph
COOPER	Olive
COOTE	Leonard
EDWARDS	Florence
ERSKINE	James (Ricky)
FERSON	Bertha
FITZPATRICK	Angelina-Maria (Angie)
GAILE	Pamela
GAMBLE	Daniel

Surname	First name
HARTY	Alan
KIRK	John
LAUGHLIN	Mary
LOWRY	Charles (Barry)
MAHOOD	Jacqueline
McALISTER	William (Bill)
McGIBBON	Olga
McGIMPSEY	Peter
McGOWAN	Barbara
McNABB	Julie
McCORMICK	Mary
MORRELL	Robert
O'HANLON	Arthur (Art)
PORTER	Kenneth (Ken)
PRICE	Carol
SMYE	Mary
SPROULE	Margaret
TAYLOR	Wilhelmina
TINNEY	Douglas
TODD	Joan
TOTTEN	Margaret
UPRICHARD	Samuel (George)



# Contact Details

## Scheme Website

Scheme Website - [www.northernbankpensionscheme.co.uk](http://www.northernbankpensionscheme.co.uk)

Members are reminded that the Scheme website, which is maintained by the Trustee, can be accessed at - [www.northernbankpensionscheme.co.uk](http://www.northernbankpensionscheme.co.uk). The website enables you to access general information about the Scheme, including information which the Trustee is required to make available to members on a publicly accessible website [i.e. the Scheme's Statement of Investment Principles]. Please visit the website and also check it periodically for Scheme news and updates. The website will not include individual member information and if you have any queries regarding your benefits, you should continue to contact the Scheme's administrator (Equiniti - at [danske.administration@equiniti.com](mailto:danske.administration@equiniti.com) or on 0203 997 6720).

## Contact us

Northern Bank Pension Trust Limited, which is the corporate Trustee of the Northern Bank Pension Scheme, is governed by a Sole Trustee, PAN Trustees UK LLP.

### PAN Trustees

Nick Chadha  
[nicholaschadha@pantrustees.co.uk](mailto:nicholaschadha@pantrustees.co.uk)

Mike Roberts  
[mikeroberts@pantrustees.co.uk](mailto:mikeroberts@pantrustees.co.uk)

### Administrator

Equiniti  
Sutherland House  
Russell Way  
Crawley RH10 1UH  
[danske.administration@equiniti.com](mailto:danske.administration@equiniti.com)  
0203 997 6720

### Web Queries

[member.web@equiniti.com](mailto:member.web@equiniti.com)  
0345 408 2991

### Scheme Secretarial

Annie Rutherford  
WTW  
[Northern.bank.ps@wtwco.com](mailto:Northern.bank.ps@wtwco.com)

The key professional advisers to the Trustee:

### Scheme Actuary and Consultants

Colin Downie FFA  
WTW

### Administrator

Equiniti

### Auditor

Deloitte

### Covenant Adviser

PricewaterhouseCoopers LLP

### Legal Advisers

Sacker & Partners LLP  
Burgess Salmon LLP

### Investment Adviser

Hymans Robertson LLP



# Notes

## The Northern Bank Pensioners Club

The Northern Bank Pensioners Club is a group of former employees of the Bank who have retired from the Scheme and wish to stay in touch. As an update to previous Member Report notifications, we have been informed by the Northern Bank Pensioners Club that the annual pensioners' lunch organised for each October will, unfortunately, no longer be taking place. The Northern Bank Pensioners Club email address is still active, however, for any pensioners who wish join the Group. Please contact [lorrynelauder12@gmail.com](mailto:lorrynelauder12@gmail.com).

## NB Community Facebook page



There is also a private Facebook group for retired Northern Bank staff, others who have left and current officials known as 'NB Community' with the following Facebook link: <https://www.facebook.com/groups/839354462818889/>

**Northern Bank Pension Trust Limited**  
Registered in Northern Ireland NI 3155  
Registered Office: Donegall Square West, Belfast, BT1 6JS  
[www.northernbankpensionscheme.co.uk](http://www.northernbankpensionscheme.co.uk)

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