

Markets Update

Thursday, 26 February 2026

- The Financial markets have adopted a cautious stance early on Thursday as focus shifts to US-Iran nuclear talks in Geneva. Today we have mid-tier data in US of jobless claims and manufacturing data from Federal Reserve Bank of Kansas City and in Europe business and consumer sentiment is also released. Many analysts expect that geopolitical issues may cause the main movement in the markets during trading.
- USD remained under pressure overnight with Japanese Yen trading well following Bank of Japan governor Ueda flagging March and April for possible interest rate hikes, which dispelled dovish thoughts from market analysts.
- GBP/USD has broken 1.3500 and EUR/USD remains around the 1.1800 level following a height of 1.1828 overnight.
- GBP/EUR, remains around 1.1450 this morning, with yesterday's European inflation data coming in as expected. There were however less dovish sentiments in the markets and EUR remained flat against GBP following strong GDP data in Germany.

Market rates at opening

GBP/USD	1.3522
GBP/EUR	1.1455
EUR/USD	1.1804
EUR/GBP	0.8729
GBP/AUD	1.9015
GBP/CAD	1.8493
GBP/CHF	1.0456
GBP/DKK	8.5592
GBP/HKD	10.5777
GBP/JPY	211.0100
GBP/NOK	12.9131
GBP/NZD	2.2585
GBP/SEK	12.2218
USD/CNY	6.8382

CONTACT INFORMATION

Contact Markets on 028 9089 1111 / 028 9089 1100

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EMAIL: markets@danskebank.co.uk

WEBSITE: www.danskebank.co.uk

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