

## Markets Update

Friday, 27 June 2025

### Key news

- After a volatile day in the markets, many traders will be hoping for a quieter day. However, this morning it looks like the sell off USD is continuing. GBP/USD is just below 1.3743, below yesterday's high of 1.3771. USD GDP was revised down to -0.5% and May's preliminary the trade balance showed goods trade deficit widening to \$96.6billion
- The US has reached an agreement with China on how to expedite rare earth Shipments, amid effort to end the recent Trade War. Though any positivity for USD seems to have been negated by the Markets bets on a US Fed's Dovish approach to interest rates. Many analysts feel there will be three cuts between now and December 2026, with 2 cuts likely by end of 2025.
- China's industrial profits swung back into sharp decline in May, factory activity slowed in the face of broader economic stress and a fragile truce with the US. Profits at China's industrial firms fell 9.1% from last year.
- EUR/USD continues above 1.1700 with GBP/EUR traded relatively calm yesterday averaging around 1.1730.
- In Macroeconomic data, Inflation in France has increased slightly this morning and European Industrial, Economic and Services sentiment will be released at 10:00. All eyes towards UK GDP on Monday morning.

#### Market rates at opening

GBP/USD	1.3740
GBP/EUR	1.1727
EUR/USD	1.1716
EUR/GBP	0.8527
GBP/AUD	2.0956
GBP/CAD	1.8737
GBP/CHF	1.0988
GBP/DKK	8.7498
GBP/HKD	10.7856
GBP/JPY	198.39
GBP/NOK	13.8230
GBP/NZD	2.2617
GBP/SEK	13.0388
USD/CNY	7.1679

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