

Markets Update

Friday, 05 December 2025

- A steady day in the markets yesterday with many traders looking to the Euro area this morning where wage growth and the final estimate of Q3 GDP will be released. With no real change expected in GDP, there is more interest in the wage growth and analysts expect that we will see a decline in these figures.
- GBP/EUR did break 1.1450 yesterday, and the markets see resistance levels at 1.1482 and support at 1.1421. All eyes will be on the data release at 10:00.
- The USD continues to hover close to the 5 week lows it hit earlier this week, losing a lot of ground overnight against Japanese Yen following expectations that the Bank of Japan will resume its rate hike campaign later this month.
- GBP/USD and EUR/USD sit around 1.3350 and 1.1650 respectively this morning, if the weekly trend continues in today's trading we may see both pairs, pushing towards the upwards "Big Figure".
- US November jobs data due for release today has now been postponed until 16th December.
- Next week could prove to be a "moving" week with US Fed decision on Wednesday and UK GDP, Services, Manufacturing and Industrial output on Friday

Market rates at opening

GBP/USD	1.3359
GBP/EUR	1.1457
EUR/USD	1.1659
EUR/GBP	0.8728
GBP/AUD	2.0137
GBP/CAD	1.8628
GBP/CHF	1.0725
GBP/DKK	8.5570
GBP/HKD	10.3982
GBP/JPY	206.7000
GBP/NOK	13.4807
GBP/NZD	2.3116
GBP/SEK	12.5692
USD/CNY	7.0699

CONTACT INFORMATION

Foreign Exchange & Treasury deposits: 028 9089 1111 / 028 9089 1100
Structured Term Loans: 028 9004 9617/028 9004 9602

EMAIL: markets@danskebank.co.uk

WEBSITE: www.danskebank.co.uk

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