Danske Bank Markets in Northern Ireland

Danske Bank

Markets Update

Monday, 16 November 2026

Key news

- Over the weekend it has been confirmed that US President Trump, Chinese President Xi and Russian President Putin will hold a trilateral meeting on Thursday on the sidelines of the APEC summit in China. Nuclear arms control tops the agenda, though no agreement is expected. The war in Iran will also likely be discussed, while it is uncertain whether the Russian-Ukraine war is on the agenda.
- Looking at the currencies, sterling looks to be more or less unchanged from Friday's close and is currently worth just under €1.20; versus the dollar, the pound is worth approx. $1.32 with the greenback eliciting support following recent solid economic data.
- Looking ahead to this week in the UK it appears to be a slow start to the week on the economic front before ramping up with UK employment data due tomorrow, CPI numbers due Wednesday and rounding up the week, Friday sees the publication of UK retail sales and the latest government borrowing figures. Both the inflation and unemployment numbers will be closely watched by the market as a strong reading in either release may strengthen the case for another BoE rate hike.
- Elsewhere, focus this week will turn to US retail sales, German ZEW and the Nvidia's earning report on Tuesday, Anthropic IPO and FOMC minutes on Wednesday before the APEC summit in China, before closing the week on Friday with CPI from Japan, US consumer confidence and euro area wages and confidence data.

Market Rates

CCY pair	Market rate at opening
GBP/USD	1.3207
GBP/EUR	1.1988
EUR/USD	1.1016
EUR/GBP	0.8341
GBP/AUD	1.9547
GBP/CAD	1.8858
GBP/CHF	1.1089
GBP/DKK	8.9619
GBP/HKD	10.3617
GBP/JPY	210.6030
GBP/NOK	12.6512
GBP/NZD	2.3931
GBP/SEK	13.3113
USD/CNY	6.6677

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CONTACT INFORMATION

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