

Markets Update

Tuesday, 14 April 2026

- The safe-haven dollar edged toward a seventh straight daily decline on Tuesday as investors positioned for a possible diplomatic breakthrough in the Middle East. EUR/USD has broken through 1.1700 overnight and is starting to push towards 1.1800 in early trading. GBP/USD is back over 1.3500 and there may be no pause on this rewind this afternoon as US PPI figures are released and analysts believe that this will show further increase from February's figures as the inflationary pressures continue due to the global oil supply shock.
- Oil markets received some relief overnight with Brent Crude back below \$100 a barrel. Asian stocks advanced overnight and it would seem traders are betting on resumption of talks ahead of an agreement to end the war.
- GBP/EUR remained in a tight 20 tick range most of yesterday and seems to be comfortable at the upper end of 1.1400 but seems to be meeting resistance at 1.1500. The ECB President Christine Lagarde speaks tonight at 23:00 CET, and markets will look for signs for forward guidance. With many traders now pricing in an interest rate rise at the ECB, we could see a strengthening EUR in the Asian markets tonight.
- Apart from the forementioned US PPI figures that are released today at 13:30 BST, the markets are having a quieter day in terms of economic data releases. Thursday remains the big day with European inflation and UK GDP released in the morning session of trading.

Market rates at opening

GBP/USD	1.3529
GBP/EUR	1.1483
EUR/USD	1.1781
EUR/GBP	0.8708
GBP/AUD	1.9064
GBP/CAD	1.8630
GBP/CHF	1.0568
GBP/DKK	8.5809
GBP/HKD	10.5977
GBP/JPY	215.1800
GBP/NOK	12.7543
GBP/NZD	2.2961
GBP/SEK	12.3837
USD/CNY	6.8168

CONTACT INFORMATION

Contact Markets on 028 9089 1111 / 028 9089 1100

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EMAIL: markets@danskebank.co.uk

WEBSITE: www.danskebank.co.uk

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