

Markets Update

Monday, 16 June 2025

Key news

- The US dollar remains stable this morning, as investors closely monitor the Israel-Iran conflict for signs of a possible escalation into a broader regional dispute, while gearing up for a week of central bank meetings.
- Central bank monetary policy decisions are at the forefront of this week's agenda, with particular attention on the U.S. Federal Reserve's announcement scheduled for Wednesday. The central bank is largely anticipated to maintain borrowing costs unchanged. However, investors are eager to hear the Fed's perspective on recent data that has generally suggested a slowdown in economic activity, despite the persistent high risk of rising price pressures.
- The Bank of Japan is set to announce its interest rate decision at the conclusion of its two-day meeting on Tuesday, with traders predominantly anticipating no alterations to the current policy.
- The Bank of England is set to reveal its next monetary policy decision on Thursday, with expectations that the rate will remain at 4.25%. Central banks in Switzerland, Sweden, and Norway are also scheduled to announce their policy decisions this week.
- In the UK, May's inflation data is set to be released on Wednesday. Meanwhile, in the US, retail sales and industrial production figures for May are expected for release on Tuesday.

Market rates at opening

GBP/USD	1.3583
GBP/EUR	1.1732
EUR/USD	1.1582
EUR/GBP	0.8523
GBP/AUD	2.0869
GBP/CAD	1.8448
GBP/CHF	1.1035
GBP/DKK	8.7500
GBP/HKD	10.6650
GBP/JPY	195.87
GBP/NOK	13.4061
GBP/NZD	2.2521
GBP/SEK	12.8687
USD/CNY	7.1789

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