

Markets Update

Tuesday, 17 June 2025

Key news

Market rates at opening

- Yesterday, U.S. President Donald Trump signed an agreement to reduce certain tariffs on imports from Britain, as both countries progress toward a formal trade deal. Announced at the G7 Summit in Canada alongside British Prime Minister Keir Starmer, the deal includes reaffirmed quotas and tariff rates on British automobiles and removes tariffs on the U.K. aerospace sector. However, tariffs on steel and aluminium remain unresolved.
- Britain, along with its allies in the Group of Seven (G7) countries today, plan to announce additional sanctions against Russia, to increase pressure on Moscow regarding the war in Ukraine. Prime Minister Keir Starmer is expected to announce a new sanctions package aimed at curbing Russia's energy revenues and limiting funds that support their military actions.
- In terms of data, the U.S. is set to release its May retail sales figures and industrial production data later today.

GBP/USD	1.3564
GBP/EUR	1.1736
EUR/USD	1.1555
EUR/GBP	0.8519
GBP/AUD	2.0735
GBP/CAD	1.8401
GBP/CHF	1.1020
GBP/DKK	8.7537
GBP/HKD	10.6457
GBP/JPY	196.11
GBP/NOK	13.4154
GBP/NZD	2.2335
GBP/SEK	12.8638
USD/CNY	7.1814

CONTACT INFORMATION

Foreign Exchange & Treasury deposits: 028 9089 1111 / 028 9089 1100
Structured Term Loans: 028 9004 9617/028 9004 9602

EMAIL: markets@danskebank.co.uk

WEBSITE: www.danskebank.co.uk

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