

Changes to our Treasury Fixed Term Deposit Account

We're making some changes to the Terms and Conditions (the "T&Cs") for our Treasury Fixed Term Deposit Account (the "Account"). These changes will be effective from 1 June 2025.

What is changing?

Fixed Terms of less than one month.	We're removing all fixed terms of less than one month.
Rollover instructions on maturity	If we haven't received an instruction prior to the maturity date, we will no longer rollover your deposit. Instead, if we haven't received your instruction, the total balance in your Account (including capital and any interest) will be transferred to your Service Account where the interest rates and terms and conditions for your Service Account will apply.
Deadline for providing instructions.	The Bank must receive any instructions in relation to your maturing deposit, including any rollover instructions, by the close of business on the business day before the maturity date.
Non-sterling deposits.	An Account can only be opened in sterling.

Minimum amount required to open and maintain the Account.

A minimum of £250,000 (two hundred and fifty thousand pounds sterling) is required to open and maintain the Account.