

Money Smart Junior

Worksheets

Name: _____

Class: _____

School: _____



MONEY SMART

An education programme
from Danske Bank



What we'll cover today

What services does a bank offer?



What services a bank offers



The importance of living within a budget



Problems linked to debt



Advantages of saving money

Activity 1

What services does a bank offer?

Match the word to the correct description

ATM
(Cash Machine)



This machine gives out cash and is usually found outside banks and other shops.

Currency conversion

This is a promise that money borrowed from the bank to pay for a home or other building will be paid back with interest over a long period of time.

Savings Account

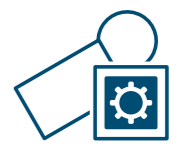
This is a promise that money borrowed from the bank will be paid back with interest.

Mortgages

Money can be exchanged for a different country's currency. This is needed when you go abroad.

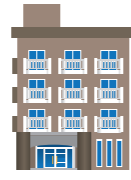
Loan

You can save your money in this type of account.



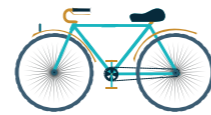
Choose where to live...

Farm	Large detached house	Small apartment	Terraced house
Monthly Cost: £1,000	Monthly Cost: £900	Monthly Cost: £400	Monthly Cost: £300



Choose your mode of transport...

Large car	Small car	Motorbike	Bicycle
Monthly Cost: £400	Monthly Cost: £200	Monthly Cost: £100	Monthly Cost: £0



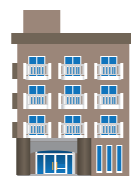
Choose your pet...

Dog	Cat	Hamster	Fish
Monthly Cost: £50	Monthly Cost: £40	Monthly Cost: £20	Monthly Cost: £10



Food and household items...

Farm - food and household items	Large detached house - food and household items	Small apartment - food and household items	Terraced house - food and household items
Monthly Cost: £600	Monthly Cost: £500	Monthly Cost: £300	Monthly Cost: £200



Activity 3

Budgeting Scenario 1 - 6

Income

Monthly Salary £2,000

Expenditure Total

(You can find this total on your budget on page 3)

Savings Total

(You can find this total on your budget on page 3)

Scenario 1:

Minus cost of repair for burst pipe -£200

Scenario 2:

If you decide to buy TV, deduct £500 -£500

Scenario 3:

Your phone repair costs £100 -£100

Scenario 4:

Your vehicle repairs cost £300 -£300

Scenario 5:

Your birthday party food costs £100 -£100

Scenario 6:

You received £200 as birthday gifts from your friends and family. £200

NEW SAVINGS TOTAL

£

